



NEWS RELEASE

May 27, 2022

Rating and Investment Information, Inc. (R&I) has announced the following:

ISSUER: Tobu Railway Co., Ltd.

RATIONALE:
Japanese only

R&I RATINGS:

ISSUER: Tobu Railway Co., Ltd. (Sec. Code: 9001)

Unsec. Str. Bonds No.131

RATING: A-, Assigned

ISSUE AMOUNT (mn): JPY 10,000

ISSUE DATE: Jun 02, 2022

MATURITY DATE: Jun 02, 2025

SUPPORT: Unsecured

ISSUER RATING: A-

RATING OUTLOOK: Stable

R&I RATINGS:

ISSUER: Tobu Railway Co., Ltd. (Sec. Code: 9001)

Unsec. Str. Bonds No.132 (Green Bonds)

RATING: A-, Assigned

ISSUE AMOUNT (mn): JPY 10,000

ISSUE DATE: Jun 02, 2022

MATURITY DATE: Jun 02, 2032

SUPPORT: Unsecured

ISSUER RATING: A-

RATING OUTLOOK: Stable

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